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SUIVACE TRANSPORTATION BOARD

ALVORD AND ALVORD ATTORNEYS AT LAW 1050 SEVENTEENTH STREET, NW SUITE 301 Washington, DC

20036

ELIAS C ALVORD (1942) ELLSWORTH C ALVORD (1964)

> (202) 393-2266 FAX (202) 393-2156 E-MAIL alvordlaw@aol com

OF COUNSEL URBAN A LESTER

January 29, 2010

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S W Washington, D.C. 20423

Contract 3-8159

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U S C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of January 25, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are.

Lessor

American Railcar Leasing LLC (on behalf of

ACF Industries LLC) 620 North Second Street St. Charles, Missouri 63301

[Lessee.

Asphalt Materials Inc 7961 South 1300 West West Jordan, UT 84088] Section Chief January 28, 2010 Page 2

A description of the railroad equipment covered by the enclosed document is:

28 railcars within the series SHPX 201901 - SHPX 202390 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

Robert W Alvord

RWA/sem Enclosures

MEMORANDUM OF LEASE

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to Asphalt Materials Inc., a Indiana Corporation ("Lessee").

ACF Industries LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

RECORDITION NO. 28792 FILED

JAN 29 '10 -9 00 AM

SecuriCE TRANSPORTATION BOARD

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

COUNTY OF ST. CHARLES

On this day of <u>Jan. 2010</u>, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

NANCY COLLINS

Notary Public - Notary Seal

State of Missouri

Commissioned for St. Charles County
My Commission Expires: August 02, 2012

Commission Number 03499131

Notary Public

My commission expires on 8/2/2012

Schedule A

Equipment

Asphalt Materials

Contract 3-8159 242 6/16/04

| Tank SHPX 201901 Tank SHPX 201904 Tank SHPX 201905 Tank SHPX 201907 Tank SHPX 201908 Tank SHPX 201909 Tank SHPX 201915 | |
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| Tank SHPX 201905 Tank SHPX 201907 Tank SHPX 201908 Tank SHPX 201909 | |
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| Tank SHPX 201932 | |
| Tank SHPX 201933 | |
| Tank SHPX 201934 | |
| Tank . SHPX 201936 | |
| Tank SHPX 201940 | |
| Tank SHPX 201943 | |
| Tank SHPX 202343 | |
| Tank SHPX 202345 | |
| Tank SHPX 202346 | |
| Tank SHPX 202352 | |
| Tank SHPX 202355 | |
| Tank SHPX 202367 | |
| Tank SHPX 202368 | |
| Tank SHPX 202369 | |
| Tank SHPX 202377 | |
| Tank SHPX 202390 | |

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CERTIFICATION

| I, Robert W. Alvord, attorney licensed to practice in the State of New York and the |
|---|
| District of Columbia, do hereby certify under penalty of perjury that I have compared the |
| attached copy with the original thereof and have found the copy to be complete and |
| identical in all respects to the original document |
| |

Dated 1 29 2010

Robert W Alvord